

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Ingenia Communities Group (comprising Ingenia Communities Holdings Limited, Ingenia Communities management Trust and Ingenia Communities Fund)
ABN / ASRN 154 444 925 / 122 928 410 / 107 459 576

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Marcus Clark
Date of last notice	25 July 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none"> Philip Marcus Clark and Maria Clark (as Trustees of the Fairfax Road Trust) Philip Marcus Clark and Maria Clark (as Trustees for The Clark Superannuation Fund)
Date of change	31 May 2017
No. of securities held prior to change	<ol style="list-style-type: none"> 24,286 fully paid stapled securities 24,000 fully paid stapled securities
Class	Fully paid stapled securities
Number acquired	<ol style="list-style-type: none"> 2,207 fully paid stapled securities 2,181 fully paid stapled securities
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.60 per stapled security

+ See chapter 19 for defined terms.

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No. of securities held after change	<ol style="list-style-type: none"> 1. 26,493 fully paid stapled securities 2. 26,181 fully paid stapled securities
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Participation in the accelerated non-renounceable entitlement offer.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Date of Notice: 01 June 2017

⁺ See chapter 19 for defined terms.